



Meeting Description	May 2018 Board Meeting		
Location	Wegman's Leesburg		
Date	05/21/2018	Time	7:00 PM ET (start time: 7:08)

Attendee List					
	Board Members			Absent Board Members	
	Joanne Hampton		Jessica Hall	none	
	Sara Fanous		Bob Fiolek		
	Jane Allen		Todd Miller		
	Jim Bapst				

1. Preliminary Matters

- Quorum was established (7 of 7 members present).
- The minutes of the last board were discussed and approved.
- Agenda was reviewed and approved.

2. Treasurer's Report and Budget Discussions based on Additional Info since last meeting

Jessica highlighted the financials and cash balances for the club. Jessica now has her name on the accounts after several back and forths to arrange with bank. Jessica had made budget changes discussed at last meeting. The proposed budget as adjusted with last meeting's changes is anticipated to decrease the club's cash reserves by \$1,095.

Budget/Financial Discussion Update as of May 21:

Bob shared bad/good news that we discovered this week that "Sign me up" had not transferred any cash to our bank account since mid September 2017. Good news is we have fixed (somehow new/renewal membership form had become "unlinked" to bank account). Accumulated funds should reach our account this week. Bob summarized that this should make 2018 budget revenue from memberships "reachable".

Sara updated board that after lengthy back and forth with Wine Country – they are capping available funds to the club at \$1500 (versus the \$2000 we had in budget and the approximate \$2100 we were paid last year). Lower registrations are to blame. New race organizers also do not do "contracts" so we will need to stay persistent to ensure we are paid.

Given this additional \$500 "hit" to our revenue sources on top of the loss of the Rotary Resolution / Rehau volunteer income, the board examined potential spending reductions to limit drain on club reserves.

It was agreed to cut the subsidy of the annual holiday party and make completely potluck. We will also look at what reductions can be made to 2019 AGM costs further converting that to potluck as well.

We also discussed the club funding of the track workouts that have a budget of \$200 but we received a quote for \$275 from transition Tri. It was agreed to ask members who utilize the training to offer a donation to offset the cost. We will suggest a donation of \$10 per participant when we communicate the program. This should at least offset the \$75 over budget in cost and perhaps reduce our net outlay below \$200. A \$10 cost is still well below the \$50 that Tri charges non club members.

Jessica will reflect the revisions to budget in the next treasurer report update. (wine country to \$1500, Christmas party to \$0).

Sara will announce track workouts and plan in upcoming newsletter suggesting bringing cash/check donation to workout (for board member acceptance) or mail to PO box.

Bob to confirm with Transition Tri that we will be participating this year and check to be delivered in June.

Jim volunteered to handle weekly communications as to session content.

3. Membership Update

Bob updated the board on recent new/renewal activity as of May 21st:

- Reminder emails sent last week. Have obtained three family renewals as well as two individual renewals since.
- 63 current members (including 16 members who joined/renewed in late 2017 that carry forward to 2018)
- There are 59 members from 2017 who have not yet renewed

Does not include any activity to lock box since it was last visited (approximately 10 days ago).

Six new members this calendar year to date.

4. VA Wine Country Half Marathon

Training run went well.

Planning continues on the race itself (June 2nd).

Joanne has distributed volunteer assignment list. Some course monitor spots are still open but we have more than enough at water stop so we can re-assign accordingly.

Financial discussion in paragraph 2.

5. Scholarship Program

Two applicants thus far but more than a month until deadline.

Reminder on Timeline: Application deadline of 6/29, Board meet to review/decide 7/16, inform successful candidate week of 7/20, ceremony planned thereafter.

6. Morven Park membership benefits

Bob shared email from Morven Park rep.

We will announce availability of tickets to members in next club letter/email. Will canvas interest from members in good standing (paid dues). If we have more demand than supply of tickets, we will raffle with preference to those members who volunteer (water sponsors, fundraisers).

7. Other Business

- none

8. Next meeting dates

June 25th

July 16th (scholarship focus)

September 17th

October 15th

November 19th

December 17th

The Meeting was adjourned at 7:45 p.m.